



PRESS RELEASE

Auchan sells its 49% stake in the Acima and Marjane retail chains to ONA

Casablanca, Croix, August 31, 2007. Auchan and ONA groups have agreed to end the partnership they formed at the end of 2000 aimed at creating the Acima supermarket chain and developing the Marjane hypermarket network.

On August 23, Auchan Group sold its 49% stake in both retailers to ONA, which now fully owns both chains. The amount of the transaction reached 3.27 billion dirhams (291 million euros).

Auchan will continue to honour its support and sourcing contracts for the next coming months.

At the end of 2006, the 22 Acima supermarkets and 13 Marjane hypermarkets had generated combined pre-tax revenue of 6.9 billion dirhams (613 million euros) and employed 5,200 staff.

Information about ONA Group

ONA is a multi-centred industrial group generating annual revenue of 28.9 billion dirhams (2.56 billion euros) in 2006 and employing over 25,000 people. ONA Group has grown while contributing to the economic development of Morocco and the region. It comprises a holding company and subsidiaries structured into strategic domains of activities : finance, retailing, mining, agribusiness, telecoms and utilities.

Information about Auchan Group

Auchan Group is active in 12 countries. As of July 31, 2007, it operated 1,125 stores and employed 175,000 people. It is structured into 4 core businesses: hypermarkets (401 stores), supermarkets (724 stores), commercial property (Immochan) and banking (Banque Accord). In 2006, the Group reported pre-tax annual revenue of 35 billion euros, 55% of which originated in France.

Auchan contact :

François Cathalifaud - Tel.: + (33) (0)1 58 65 08 10
E-mail : fcathalifaud@auchan.fr

ONA contact :

Fakhita Drissi - Tel.: + (212) (0)22 43 21 07
E-mail : f.drissi@ona.co.ma